

Argus Charges

Important Information - MiFID II

On 3rd January 2018, the new European legislation, the Markets in Financial Instruments Directive and the Markets in Financial Instruments Regulation (collectively, “MiFID II”) will take effect across all European Union (EU) member states, including Cyprus.

General Costs & Associated Charges

PRODUCT COSTS		
Product Costs differ between financial instruments.		
SERVICE COSTS		
<i>Entry Costs</i>		
Cost Item	Amount	Details
Stamp Duty for Agreements / Mandates	As specified by the Law: €35 - €50 Additional Agreement-Copy:	
Certifying Officer Fee	As incurred	
Opening of a Share Account at CSE, ASE	€20-€50 Natural Person €50-€100 CY Legal Entity €60-€500 Foreign Legal Entity	
Stamp Duty for Power of Attorney	€6,00 - €20	
Deposit of POA at the CSE	€5,00 - €20	
Deposit of legal documents at the CSE	€10 for Cypriot Entities €20 for Foreign Entities	
Reactivation Fee	€50-€500	
Maintenance Fee	Natural Persons: €5-€20 Legal entities: €20-€100	
Administration Fee	€50-€500	The fees are subject to modification and may surpass EUR 500 contingent upon the complexity and particular requirements of the account.
Corporate Action Fee	€15-€50	The fees are subject to modification and may surpass EUR 50 contingent upon the complexity and particular requirements of the account.

Taxation	As incurred	Please consult your own legal and tax advisors for the tax implications of your investments.
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Running Costs		
Cost Item	Amount	Details
Double Tax Treaty (DTT) Relief fee, Relief at Source	€35-€100 per three years	W8 Form
Transfer of dematerialised securities from the Special Account per title	€5,00 for each security, with maximum charge €50 per movement +additional charge (if any) based on the portfolio value and the period of custody in the Special Account + €50 per portfolio	
Application for Investor's Share Account Search CSE	€0,50 - €5	
Issue of Statement from CSE	€4,00 - €10	
Annual Compliance Fee	€50-500	The fees are subject to modification and may surpass EUR 500 contingent upon the complexity and particular requirements of the account.
Due Diligence Fee	€50-500	
Enhanced Due Diligence Fee	€1.000-5.000	The fees are subject to modification and may surpass EUR 5.000 contingent upon the complexity and particular requirements of the account.

Transactions effected between operators outside the CSE (Over The Counter) - OTC	<p>a) Shares</p> <ol style="list-style-type: none"> For transaction at the Main Market: 0,035% (CSE fee) on the transaction value + commissions minimum €50 For transactions at any other market except the Main Market: 0,085%-1% (CSE fee) on the transaction value + commissions minimum €50 <p>b) Corporate Bonds 0,015%-1% on the transaction value + commissions minimum €50</p> <p>c) Government Bonds 0,015%-1% on the transaction value + commissions minimum €50</p>	
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Exit Costs

Cost Item	Amount	Details
Taxation	As incurred	Please consult your own legal and tax advisors for the tax implications of your investments

Money Transfer Fees

OnLine SEPA	\leq €5.000: €5 $>$ €5.000: 0,15% (€3-€15)
Transfers	$<$ 5.000: €5 €5.000 - €50.000: €15 $>$ 50.000-500.000: €400
Cheques	€6 - €10
Currency Conversion	0,70% - 1% on transaction volume

Notes to table:

- *Additional product and service costs may occur at entry or exit as well as during the holding period of the Financial Instrument; these will be charged as incurred.*
- *The commission rate is negotiable. The client has the right to apply for a better rate. The application is submitted in writing to the General Manager for approval. Among the criteria that will determine approval or rejection of the application are the value and frequency of transactions, the total value of the portfolio, the length of customer relationship with the Company etc.*
- *Stock Exchange Fees and Central Depository Fees are determined by the Cyprus Stock Exchange, the Central Depository, the Athens Exchange and the Athens Central Depository respectively. Each customer is charged according to the latest fee policy of each Stock Exchange respectively.*
- *Additionally, the transaction fees charged by the Exchange or Central Depository in Cyprus or Greece on each Member/Operator are passed on to the customer.*
- *Sales tax is determined by the Cypriot Ministry of Finance and the Greek Ministry of Finance respectively regarding orders executed on the Stock Exchanges respectively and is only imposed on sales of equities, warrants, rights and convertible corporate bonds.*

Your Investments, Cash and Transactions carried out under or in connection with the Agreement may be subject to Taxes. You should consult your own legal and tax advisors for the tax implications involved hereunder, which may be affected by, among other things, your country of tax residence and/or the type of Investment and/or your tax profile.