

THIS AGREEMENT IS MADE TODAY __ / __ / 20__

Client's Code: _____

Between **Argus Stockbrokers Ltd**, Company Registration No. HE108270, having its registered office at 25, Demosthenis Severis Ave., Metropolis Towers, 1st & 2nd Floor, 1080 Nicosia, Cyprus (hereinafter called "Argus"), carrying on business in accordance with the Law on the one part and

with Registration number _____ Registered Office Address _____

Contact telephone number _____ Fax number _____

Email address _____

(Hereinafter called the client), Represented for the signature of this Agreement by

(a) _____

with Identification Card / Passport number _____ Address _____

and (in case of a legal entity represented by two persons)

b) with Identification Card / Passport number _____

Address _____

which shall be collectively referred to as the "Parties" and individually as the "Party" to the Agreement)

WHEREAS

A. Argus is a Cypriot Investment Firm (CIF) and pursuant to its CIF license no. 010/03 granted to it by the Cyprus Securities and Exchange Commission, it has the right to provide Investment and Ancillary Services in Financial Instruments,

B. The Client wishes to make use of the services provided by Argus and, specifically, of the Investment Services and other services noted in **Section F, Appendix 1** with regards to Financial Instruments, having completed for this purpose all relevant sections in **Appendix 1**, which is attached as an integral part of the Agreement,

C. Argus has proceeded with the evaluation of the suitability of the Financial Instruments in relation to the Client's knowledge and investing experience.

NOW BY THIS AGREEMENT THE PARTIES AGREE AS FOLLOWS:

- i. Argus agrees to provide to the Client and the Client wishes to be provided with the Investment Services noted in **Section F, Appendix 1**, and any other additional Appendices. **Section F, Appendix 1**, as well as any other of the Appendices of the Agreement, may be amended at any time during the life of the present Agreement and any such amendment shall not affect any other terms of this Agreement.
- ii. For purposes of provision of the Investment Services and other services, the Client agrees and undertakes to provide Argus with any securities or assurances that may be agreed between the Client and Argus. Should the provision of securities or assurances by the Client be agreed between the Parties, on a separate agreement, Argus is entitled to consider the provision of such securities or assurances as a condition precedent to the provision of the Investment Services and other services.
- iii. The Client agrees that the Services will be provided in accordance to the **TERMS AND CONDITIONS** of the Agreement which shall be an integral part of it and its **Appendices**. Furthermore, the **Appendices** and the **Politically Exposed Persons Document**, provided that they are signed, shall become integral parts of the Agreement from the date of their full signature. Condition Precedent for the coming into effect of the Agreement, constitutes the completion in full and signature of the Parties of the **Appendices 1 and 2**, and of **Appendix 1.1**, and the **Politically Exposed Persons Document**, if applicable.
- iv. With the signature of the present Agreement, the Parties agree that Argus shall provide to the Client, as a minimum, the following Investment Services:
 - (1) Service of **Reception and Transmission of Orders**, for the performance of transactions in relation to one or more Financial Instruments.
 - (2) Service of **Execution of orders on behalf of clients**, for the performance of transactions in relation to one or more Financial Instruments.
- v. For the provision of additional Investment Services and other services, provided that this is accepted by Argus, the Parties must select the additional Investment Services and other services in **Section F, Appendix 1**, and sign the relevant Appendices set out below:
 1. For the provision of the Service of Investment Advice, **Appendix 3**, shall be signed.
 2. For the provision of the services of **Facilities for the Electronic Transmission of Orders**, **Appendix 4** shall be signed.
 3. For the provision of the Service of Discretionary Portfolio Management, **Appendix 5** shall be signed.
- vi. The provision of the additional Investment Services and other services, shall be governed by the Agreement and by the terms of the relevant Appendix. The Appendices shall be attached to the Agreement and shall constitute an integral part of it from the date of their signature by both Parties. Where there is a conflict between the terms of the Appendices and the terms of the rest of the Agreement or other Appendices with regards to the Investment or other services relating to each Appendix, the terms of the Appendix relating to the specific Investment Service or other service, shall prevail.

vii. The Client solemnly declares that:

(1) he has perused and fully understood the whole content of the **TERMS AND CONDITIONS** and the relevant Appendices of the Agreement, with which he absolutely and unreservedly agrees and he accepts that he shall be fully bound by them,

(2) he has received a copy of the **TERMS AND CONDITIONS** of the Agreement and the relevant Appendices prior to the date of the signature of the Agreement and has had the opportunity to receive advice from a lawyer of his choice.

This Agreement has been made in one original which is retained by Argus and the Client is being given a certified copy of it. The Parties have signed this Agreement on the date specified below.

The Parties

SIGNATORIES	Signature and Company Seal	Date
1. Full name: _____ Identification Card/ Passport number or Company's Reg. no.: _____ Capacity of the Signatory: _____ For and on behalf of Legal Entry: _____		____/____/____
2. Full name: _____ Identification Card/ Passport number or Company's Reg. no.: _____ Capacity of the Signatory: _____ For and on behalf of Legal Entry: _____		

For and on behalf of **ARGUS**

Signature

Position: **Managing Director**

Name: **Andri Tringidou**

DATE: ____/____/____

WITNESSES	Signature	Date
<u>For the Client</u> 1. Full Name: _____ Identification Card / Passport no.: _____ Address: _____	_____	____/____/____
<u>For Argus</u> 2. Full Name: _____ Identification Card / Passport no.: _____ Address: _____	_____	____/____/____

A.1. PREFERRED MEANS AND MODES OF COMMUNICATION IN A DURABLE MEDIUM FOR CONTRACT NOTES, ACCOUNT STATEMENTS AND COMPANY POLICY:

Fax: Postage: Email:
 Specifically in relation to the dispatch of contract notes by accessing a specific webpage through the use of an account password:
 The Client DOES NOT ACCEPT to be informed regarding the executed transactions via SMS:
 The Client DOES NOT ACCEPT to receive informative material on products and services

A.2. CLIENT'S GROUP DETAILS

If the Client is a member of a group of companies, the following table must be completed in relation to the Group's Companies.
 Additional space for the completion of the table below can be found in Appendix "A".

Company Name	Registration Number	Country of Incorporation	Capacity in relation to the Client (Parent Company, Subsidiary or Associated company)	Activities and Annual Revenue

B. CLIENT DETAILS

B. DETAILS OF:

- (1) AUTHORISED REPRESENTATIVE(S) TO MANAGE THE CLIENT'S ACCOUNT
- (2) PERSON(S) TO HAVE ULTIMATE CONTROL TO THE CLIENT'S INVESTMENTS
- (3) BENEFICIAL OWNERS WHERE THE CLIENT ACTS AS A TRUSTEE ON BEHALF OF THIRD PARTIES

B.1. DETAILS OF AUTHORISED REPRESENTATIVE TO MANAGE THE CLIENT'S ACCOUNT

ATTENTION: THE AUTHORISED REPRESENTATIVE(S) MUST ALSO COMPLETE APPENDIX 1.1

(A relevant Written Resolution and/or board minutes of the Board of Directors (BoD) should be attached designating the Authorised Representative to manage the Client's account and to act on its behalf.)

	Full Name:	Identification Card/Passport Number:
1.		
2.*		

*If more than two persons, please attach a list.

B.2. DETAILS OF PERSON TO HAVE EFFECTIVE CONTROL TO THE CLIENT'S INVESTMENTS

Argus must establish all persons who may have ultimate control over the Client's business and assets and have the power to manage the funds, accounts or investments of the Client without requiring authorization by the managing bodies of the Client. For more information, please see the Important Notes section, Part I.

	Full Name:	Identification Card/Passport Number:
1.		
2.*		

*If more than two persons, please complete and attach the relevant form.

B.3. DETAILS OF THE ULTIMATE BENEFICIAL OWNER ON BEHALF OF WHICH THE CLIENT ACTS AS A TRUSTEE (E.G. WHERE THE CLIENT IS A NOMINEE COMPANY ON BEHALF OF THIRD PARTIES) OR ADMINISTRATOR. ATTENTION: THIS PERSON SHOULD ALSO COMPLETE APPENDIX 1.1.

*Full Name: _____ Identification Card/Passport Number: _____

Capacity of the Client with regard to the Beneficial Owner: TRUSTEE NOMINEE ADMINISTRATOR

Date of Administrator's Designation: _____ Administration Number: _____ Court of Justice: _____

* If more than one persons, please attach a list.

(Where applicable, please attach the relevant Trust Deed in original form or true copy certified by a competent authority).

B.4. ADDITIONAL CLIENT DETAILS WHERE A BENEFICIAL OWNER HOLDS OR HAS HELD A SIGNIFICANT PUBLIC FUNCTION

If a beneficial owner holds or have held, over the last 12 months a significant public function (i.e.: minister, member of Parliament, Member of the Board of a Regulator Authority) or you are a close associate of such person, mark this field.

→ If you have marked the above field, it is necessary to complete the document on **Politically Exposed Persons**.

C. CLIENT'S INVESTMENT PROFILE

ATTENTION: Questions of Part C.1 are mandatory. Where questions of Part C.2 are not answered, Argus shall not provide the Services of Investment Advice or Discretionary Portfolio Management.

C.1. CLIENT'S FINANCIAL CONDITION

1. How many persons are employed by the Client?

- | | | | |
|-------------------|--------------------------|-------------|--------------------------|
| 1.1. More than 50 | <input type="checkbox"/> | 1.3. 8 – 14 | <input type="checkbox"/> |
| 1.2. 15 - 50 | <input type="checkbox"/> | 1.4. 0 – 7 | <input type="checkbox"/> |

2. The total annual turnover of the Client for the last financial year was (€):

- | | | | |
|----------------------------|--------------------------|-----------------------------|--------------------------|
| 2.1. Up to 500.000 | <input type="checkbox"/> | 2.4. 5.000.000 – 10.000.000 | <input type="checkbox"/> |
| 2.2. 500.000 -3.000.000 | <input type="checkbox"/> | 2.5. >10.000.000 | <input type="checkbox"/> |
| 2.3. 3.000.000 – 5.000.000 | <input type="checkbox"/> | | |

Please indicate the principal sources of your annual turnover (e.g. retail trade, real estate development, investments):

3. The Clients' operating profits/losses from last financial year's activities were (€):

- | | | | |
|-----------------------------------|--------------------------|-------------------------------------|--------------------------|
| 3.1. Losses or breakeven | <input type="checkbox"/> | 3.4. Net profit 500.000 – 1.000.000 | <input type="checkbox"/> |
| 3.2. Net profit up to 200.000 | <input type="checkbox"/> | 3.5. Net profit more than 1.000.000 | <input type="checkbox"/> |
| 3.3. Net profit 200.000 – 500.000 | <input type="checkbox"/> | | |

4. What percentage of the Client's annual income corresponds to the necessary expenses for covering its operating costs?

- | | | | |
|----------------|--------------------------|---------------------|--------------------------|
| 4.1. Up to 25% | <input type="checkbox"/> | 4.4. 50% - 75% | <input type="checkbox"/> |
| 4.2. 25 – 50 % | <input type="checkbox"/> | 4.5. More than 100% | <input type="checkbox"/> |
| 4.3. 50% - 75% | <input type="checkbox"/> | | |

Please inform regarding the Clients' monthly regular financial obligations (e.g. renting of premises, software usage)

5. The Client's debt/equity ratio is (%):

- | | | | |
|--------------|--------------------------|---------------------|--------------------------|
| 5.1. 0 - 25 | <input type="checkbox"/> | 5.4. 75 - 100 | <input type="checkbox"/> |
| 5.2. 26 – 50 | <input type="checkbox"/> | 5.5. More than 100% | <input type="checkbox"/> |
| 5.3. 51 – 75 | <input type="checkbox"/> | | |

6. What is approximately the Client's net asset value (asset value minus liabilities) (€)?

- | | |
|---|---|
| 6.1. Less than 50.000 <input type="checkbox"/> | 6.4. 500.000 – 1.000.000 <input type="checkbox"/> |
| 6.2. 50.000 – 200.000 <input type="checkbox"/> | 6.5. > 1.000.000 <input type="checkbox"/> |
| 6.3. 200.000 – 500.000 <input type="checkbox"/> | |

7. What percentage of the Client's assets are readily liquid (e.g. securities, fixed term deposits, bonds)?

- | | |
|---------------------------------------|--|
| 7.1. 0 – 25 <input type="checkbox"/> | 7.4. 51 – 75 <input type="checkbox"/> |
| 7.2. 26 – 50 <input type="checkbox"/> | 7.5. 76 – 100 <input type="checkbox"/> |

Investment Time Horizon

8. What is the time horizon for the achievement of the Client's investment objectives?

- | | |
|---|--|
| 8.1. More than 7 years <input type="checkbox"/> | 8.4. 1 – 3 <input type="checkbox"/> |
| 8.2. 5 – 7 years <input type="checkbox"/> | 8.5. Less than 1 year <input type="checkbox"/> |
| 8.3. 3 – 5 years <input type="checkbox"/> | |

Expected investment volume

The funds that the Client considers investing in the first six months following the activation of his trading account are:

- | | |
|--|---|
| Up to €5.000 <input type="checkbox"/> | €50.000 - €150.000 <input type="checkbox"/> |
| €5.000 - €15.000 <input type="checkbox"/> | Over €150.000 <input type="checkbox"/> |
| €15.000 - €50.000 <input type="checkbox"/> | |

OTHER INFORMATION

Has a bankruptcy or any other order ever been issued or is still pending against the Client with regard to his financial obligations? (If yes, please provide details on a separate sheet). YES NO

Has the Client ever been engaged in a dispute with an Investment Firm or with a Company whose securities are listed on a market or has the Client ever been sanctioned by a regulatory authority in Cyprus or abroad (i.e. Securities and Exchange Commission, Central Bank)? (If yes, please provide details on a separate sheet). YES NO

Is there any additional significant information relating to the Client's financial obligations which you would like to state? (If yes, please use space below). YES NO

C.2. INVESTMENT PROFILE / COMPREHENSION OF PERFORMANCE AND RISK

9. According to the Client's expectations what is the maximum annual fluctuation of the portfolio's performance that the Client would be willing to accept assuming that the initial investment is €100.000?

- | | | | |
|---------------------------------|--------------------------|---------------------------------|--------------------------|
| 9.1. €94.000 - €106.000 (6%) | <input type="checkbox"/> | 9.4. €65.000 - €135.000 (35%) | <input type="checkbox"/> |
| 9.2. €88.000 - €112.000 (12%) | <input type="checkbox"/> | 9.5. €50.000 - €150.000 (50%) | <input type="checkbox"/> |
| 9.3. €75.000 - €125.000 (25%) | <input type="checkbox"/> | | |

10. Which of the following statements would represent the Client's reaction if the value of the Client's portfolio should be reduced by 15%?

- | | |
|--|--------------------------|
| 10.1. Very concerned, as the Client could not accept any decrease in the value of the portfolio.
Worrying, although the investment was done for the purpose of obtaining an income. | <input type="checkbox"/> |
| 10.2. Worrying, although the investment was done for the purpose of obtaining an income. | <input type="checkbox"/> |
| 10.3. Not at all concerned, provided that the income remains unaffected and the long term prospects of the portfolio remain positive. | <input type="checkbox"/> |
| 10.4. The Client accepts temporary changes due to market fluctuations. | <input type="checkbox"/> |
| 10.5. Indifference because the Client invests in view of long term return on capital. | <input type="checkbox"/> |

Investment Objectives

11. What are the Client's expectations regarding its portfolio average annual performance?

- | | | | |
|-------------|--------------------------|-------------|--------------------------|
| 11.1. + 6% | <input type="checkbox"/> | 11.4. + 25% | <input type="checkbox"/> |
| 11.2. + 10% | <input type="checkbox"/> | 11.5. + 35% | <input type="checkbox"/> |
| 11.3. + 15% | <input type="checkbox"/> | | |

Which of the following statements do you consider that best reflects the investment method that the Client would like to be utilized in order to reach its targets?

- | | |
|---|--------------------------|
| 12.1. The primary objective should be to secure the value of the portfolio with the largest part of the capital to remain in low- risk investments. | <input type="checkbox"/> |
| 12.2. The investment must be low-risk but should be able to offer income (i.e. dividends, interest). | <input type="checkbox"/> |
| 12.3. The primary objective is for the investment to be capable of producing income. Return on capital is a secondary target. | <input type="checkbox"/> |
| 12.4. The investment must aim at return on capital but should also offer some income. | <input type="checkbox"/> |
| 12.5. The investment must aim at increased return on capital. If this can be achieved then there is no need for income | <input type="checkbox"/> |

D. INVESTMENT EXPERTISE / KNOWLEDGE AND UNDERSTANDING OF RISK

The accurate and full completion of this Section is necessary for us in order to assess the appropriateness of the financial instruments and offered services with the Client's investment objectives, conditions, experience and knowledge. The person authorised to administer the Client's account must complete Appendix 1.1

1. Knowledge, experience and prior investments in financial instruments and markets

Financial Instruments (F.I.)	The Client has the necessary experience and knowledge to understand the risks involved in	The Client has invested for own account and/or on behalf of third persons in
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NON-COMPLEX FINANCIAL INSTRUMENTS such as **shares, bonds, debentures, UCITs.**

1.1

1.2

(Mark where applicable)

COMPLEX FINANCIAL INSTRUMENTS such as **Rights, Warrants, Options, Futures, Swaps, Forward-rate agreements** and other **Derivative contracts, Contracts for differences.**

1.3

1.4

If any of the above fields (1.1. – 1.4.) have been marked, please continue with answering the rest of the questions included in this Part.

2. Overall, how would you assess the acquired investment knowledge and experience?

- Extremely limited – Little or no knowledge 2.1
- Limited – Understanding the basic investment principles 2.2
- Average – Understanding the main investment principles 2.3
- Good – Understanding most investment principles 2.4
- Very good – Investment professional / frequent trader 2.5

3. In which markets have any investments for own account and/or on behalf of third persons have been made? (Please mark only one answer)

Note: Please mark field 3.2 if you have invested in the Home Market/ Greece and/or Developed Markets AND Emerging Markets, foreign exchange markets and markets of complex financial instruments.

Home Market/ Greece and/or Developed Markets (e.g. U.S.A., Western Europe) 3.1

Emerging Markets (e.g. China, Russia), Foreign Exchange Markets and Complex Financial Instruments Markets. 3.2

4. By which method have investments for own account or on behalf of third persons been made? (mark all applicable options)

- Discretionary Portfolio Management by a Professional Administrator 4.1
- Based on investment advice 4.2
- Transmission of orders without receiving any investment advice 4.3

5. What is the value of the Client's current investment portfolio and/or of the one managed on behalf of third persons?

- Up to €50.000 5.1
- €50.001 – €200.000 5.2
- €200.001 – €500.000 5.3
- Over €500.000 5.4

6. Sources of Investments for the creation of the Portfolio (Select all applicable)

- Sources owned by the Client or funds of third persons which the Client invests as a representative 6.1
- Borrowed funds 6.2

7. What is the average value per transaction in relation to transactions that have been carried out by the Client for own account and/or on behalf of third persons over the last 2 years?

- 0 (The Client has not carried out any transactions over the last 2 years) 7.1
- Up to €10.000 7.2
- €10.001 – €50.000 7.3
- €50.001 – €100.000 7.4
- Over €100.000 7.5

8. How many transactions on Financial instruments have been carried out by the Client on average, on an annual basis for own account and/or on behalf of third persons over the last 2 years?

- 0 (The Client has not carried out any transactions over the last 2 years) 8.1
- Less than 10 8.2
- 10 – 50 8.3
- 50 – 100 8.4
- Over 100 8.5

FOR ARGUS USE ONLY

RATING OF CLIENT'S INVESTMENT PROFILE (Part C)

Questions

Answers	1	2	3	4	5	6	7	8	9	10	11	12
1	1	0	0	8	8	1	2	0	1	0	2	1
2	2	1	1	7	7	3	4	1	4	2	4	4
3	3	2	2	5	5	5	6	3	7	5	6	7
4	4	3	3	3	3	7	8	5	9	8	9	9
5		4	4	1	1	8		6	13	12	12	13
Total												

TOTAL RATING

C1. Client's Financial Condition (Ability)
(Questions: 1-8):

C2. Comprehension of performance and risk (Willingness)
(Questions: 9-12):

Client's Investment Profile as deduced from Questions 9-12 (Please circle)

Conservative
(3-20)

Balanced
(21-40)

Aggressive
(41-50)

Financial Instruments appropriate for the Client's investment knowledge and experience.

If the Client has marked any of the Part D fields 1.1 – 1.4, please proceed with the rating of the Client's answers in this Part.

RATING OF CLIENT'S KNOWLEDGE AND EXPERIENCE (Part D)

Questions

Answers	1	2	3	4	5	6	7	8
1	8	0	2	4	1	3	0	0
2	6	5	5	8	2	6	1	1
3	12	10		11	3		2	2
4	14	15			5		3	3
5		20					5	5
Total								

TOTAL RATING

Financial Instruments appropriate to the Client's knowledge and experience (Please circle)

Non-complex Financial Instruments
(9-55)

Complex and Non-complex Financial Instruments
(56 - 100)

CHECKED BY: _____ SIGNATURE _____ DATE: ____/____/____

E. CLIENT CATEGORISATION

The Client's categorisation, and, consequently, its level of protection,- such as whether the Client shall be entitled to the payment of compensation from the Investor Compensation Fund-, will be determined pursuant to the answers and information to be provided in this Part.

The categorization criteria laid down by the relevant legislation are the following:

I. **'Retail Client'** is a client that is neither a professional client nor an eligible counter party.

II. **'Professional Client'** is a Client who possesses the experience, knowledge and expertise to make its own investment decisions and properly assess the risks that it incurs. Some legal entities are deemed to be Professional Clients; please state whether any of the following apply to the Client's case (SELECT ALL APPLICABLE).

Person/Entity that is required to be authorized or regulated to operate in the financial markets such as:

- | | |
|--|---|
| (a) <input type="checkbox"/> Credit Institutions
(b) <input type="checkbox"/> Investment Firms
(d) <input type="checkbox"/> Insurance Undertakings
(h) <input type="checkbox"/> Local firms
(i) <input type="checkbox"/> Other institutional investors | (c) <input type="checkbox"/> Other authorised or regulated financial institutions
(e) <input type="checkbox"/> Collective Investment Schemes and management companies of such schemes
(f) <input type="checkbox"/> Pension funds and management companies of such funds
(h) <input type="checkbox"/> Commodity and Commodity derivatives dealers |
|--|---|

Issuers of financial instruments traded on regulated markets.

Large undertakings or co-operations meeting at least two of the following size requirements: (a)

balance sheet total at least €20.000.000 (or equivalent amount in foreign currency) (b)

net turnover at least €40.000.000 (or equivalent amount in foreign currency)

(c) own funds at least €2.000.000 (or equivalent amount in foreign currency).

National and regional governments, public bodies that manage public debt, Central Banks, international and supranational institutions such as the IMF, the World Bank, the European Central Bank, the European Investment Bank and other similar international organisations.

Other institutional investors whose main activity is to invest in financial instruments, including entities dedicated to securitisation of assets or other financing transactions (i.e. companies managing portfolios of investments).

III. 'Eligible Counterparties' are any of the following entities to which a credit institution or IF provides the services of reception and transmission of orders on behalf of clients and/or execution of such orders and/or management of investments and/or dealing on own account: Cyprus Investment Firms (IF), other regulated IFs, credit institutions, insurance companies, UCITS and their management companies, pension funds and their management companies and other financial institutions authorised by a Member State or regulated under the laws of Cyprus or under European Union Law, national governments and their corresponding offices, including public bodies, Central Banks and supranational institutions. In essence Eligible counterparties are Professional clients of specified types who receive lower degree of protection in respect of the transaction with the IF or in respect of the ancillary service directly relating to the transaction in the course of execution of orders on behalf of clients and/or dealing on own account and/or receiving and transmitting orders and ancillary services related to any of these investment services. For any other investment or ancillary service these clients are not treated as Eligible Counterparties.

CLIENT CATEGORISATION AND INVESTMENT PROFILE

⇒ In accordance with the information provided by the Client and the provisions of the relevant legislation, the Client is CATEGORISED as a:

RETAIL CLIENT <input type="checkbox"/>	PROFESSIONAL CLIENT <input type="checkbox"/>	ELIGIBLE COUNTERPARTY <input type="checkbox"/>
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⇒ In accordance with the information provided to Argus, the Client's INVESTMENT PROFILE is:

Conservative <input type="checkbox"/>	Balanced <input type="checkbox"/>	Aggressive <input type="checkbox"/>
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CHECKED BY: _____ **DATE:** ___ / ___ / ___

(Argus Officer) FULL NAME SIGNATURE

Request for a different client treatment (As a professional client or Non Professional):

A Retail Client has the right to request to be treated as a professional client by ARGUS, but, shall receive a lower level of protection. ARGUS is not obliged to offer services to the Client on this basis.

In case the Client has been categorised as a RETAIL CLIENT:

- i. but wish to be treated as a PROFESSIONAL CLIENT, or
- ii. the circumstances applying in the Client’s case may change in the future and on the basis of the new facts, the Client wishes wish to be treated as a PROFESSIONAL CLIENT, the Client must notify Argus in writing on its request to be treated as a PROFESSIONAL CLIENT.

In accordance with the Law, in order to allow to clients to waive part of their protection and be treated as PROFESSIONAL CLIENTS, an appropriate assessment must take place. In this assessment, the Client should satisfy at least two of the following three criteria:

- I. To possess significant financial knowledge and expertise or to possess or to have possessed an executive position in a regulated investment firm or bank; (Please note that in the case of legal entities, the person subject to this assessment is the person authorised to carry out transactions on behalf of the entity)
- II. To have carried out transactions of significant size on the same financial instruments at an average frequency of ten (10) transactions per quarter over the previous four quarters;
- III. To possess a financial instrument portfolio including cash deposits of at least €500.000.

A Professional Client has the right to request not to be treated as a professional client in order to be afforded a higher level of protection. Argus shall not be obliged to offer services to the Client on this basis. In case the Client has been categorised as a PROFESSIONAL CLIENT but wishes to be treated as a non professional client, you may communicate his request by marking with X the field below:

- The Client hereby requests that the rules of professional conduct that govern the relationship of Investment Firms and **RETAIL CLIENTS** be applied to his case. The Client declares that he understands the consequences of not being treated as a professional client by Argus.

It is noted that, in accordance with the Law, the highest level of protection shall be offered if the Client which is deemed to be a professional client, enters into a written, separate agreement with Argus to the effect that it shall not to be treated as a professional client for the purpose of the applicable conduct of business rules.

F. SERVICES IN FINANCIAL INSTRUMENTS

Please mark with an X the investment and other services you wish to be provided to the Client by ARGUS:

SERVICES PROVIDED				
	Reception & Transmission of orders in relation to one or more financial instruments	Execution of orders on behalf of clients	Investment Advice	Asset Management Services
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/> Appendix [...] must be signed	<input type="checkbox"/> Appendix [...] must be signed.
Shares and bonds	<input type="checkbox"/> CSE <input type="checkbox"/> ASE <input type="checkbox"/> Foreign Markets	<input type="checkbox"/> Regulated Markets, where ARGUS is a member	<input type="checkbox"/> CSE <input type="checkbox"/> ASE <input type="checkbox"/> Foreign Markets	<input type="checkbox"/> CSE <input type="checkbox"/> ASE <input type="checkbox"/> Foreign Markets
Mutual Funds	<input type="checkbox"/> ASE <input type="checkbox"/> Foreign Markets	<input type="checkbox"/> Regulated Markets, where ARGUS is a member	<input type="checkbox"/> ASE <input type="checkbox"/> Foreign Markets	<input type="checkbox"/> ASE <input type="checkbox"/> Foreign Markets
Derivative Products	<input type="checkbox"/> ADEX <input type="checkbox"/> Foreign Markets	<input type="checkbox"/> Regulated Markets, where ARGUS is a member	<input type="checkbox"/> ADEX <input type="checkbox"/>	<input type="checkbox"/> ADEX <input type="checkbox"/>
Contracts For Differences (CFD's)	<input type="checkbox"/> Foreign Markets		<input type="checkbox"/> Foreign Markets	<input type="checkbox"/> Foreign Markets
Foreign Exchange Derivative Products & Foreign Exchange	<input type="checkbox"/> Foreign Markets		<input type="checkbox"/> Foreign Markets	<input type="checkbox"/> Foreign Markets

 Facilities for the Electronic Transmission of Orders (choose) - Appendix 4 must be signed.
Electronic Platforms:
 ARGUS Online Trader CSE and ASE

 XNET

 ARGUS Global Trader²
 ADEX Platform

² If you have selected Argus Global Trader, you acknowledge and agree with the terms of business applicable that are available on the Company's website



If you have selected ARGUS Global Trader, please complete the following (optional):

I/We the undersigned _____
with this power of attorney authorise ARGUS Stockbrokers Ltd (ARGUS) Reg. Number HE108270, registered office at 25 D. Severis Ave., Metropolis Tower, 1st and 2nd Floor, 1080 Nicosia and CIF licence No. 010/2003, that can represent and act on my/our behalf for the below:

1. Sign any documents for the settlement of any debits and/or credits in my/our ARGUS Global trader account for the execution of mine/our orders.
2. Manage and/or operate my/our ARGUS Global Trader account with the purpose of force liquidation or close of the position to cover any negative balances that might be occur due to inability of immediate cover of those on my/our behalf or because of margin calls with deposits of additional cash after acknowledgement from Argus.

I/We declare that I/we am/are liable to acknowledge any transactions made in accordance with this power of attorney.

SIGNATORIES	Signature and Company Seal ⁴	Date
1. Full name: _____ Identification Card/ Passport number or Company's Reg. no.: _____ Capacity of the Signatory: _____ For and on behalf of Legal Entry: _____		____/____/____
2. Full name: _____ Identification Card/ Passport number or Company's Reg. no.: _____ Capacity of the Signatory: _____ For and on behalf of Legal Entry: _____		

G. BASIC INFORMATION
I. ORDER EXECUTION POLICY

It is confirmed that the Client has carefully considered and understood the content of the Order Execution Policy of Argus (the 'Policy'). The Client accepts the terms described in the aforementioned Policy and accepts that this Policy shall be applied by Argus in the execution of its orders for the effecting of transactions in Financial Instruments.

Please note that Argus may be unable to execute the Client's orders in case the Client does not agree with the aforementioned policy.

II. ACCEPTANCE OF POLICIES AND OTHER DOCUMENTS AND TERMS

It is confirmed that the Client has received, carefully considered and understood the content of the documents listed below. The Client accepts the terms described in these documents and accepts that the policies described therein shall be applied by Argus in relation to the provision of the Services.

1. Terms and Conditions
2. Order Execution Policy
3. Conflicts of Interest Policy
4. Client Categorization Policy
5. Complains Handling Policy & Form
6. Privacy Policy & General Data Protection Notice
7. MIFID II Information Document succinctly stating the Policies of Argus in relation to the provision of investment services and related matters

These documents are posted on Argus's website and the Client accepts that they may be amended from time to time and that Argus shall inform the Client on every amendment either through direct communication or through posting the amended document on its website.

III. CONSENT TO THE EFFECTING OF TRANSACTIONS OUTSIDE A REGULATED MARKET OR A MULTILATERAL TRADING FACILITY

The Client agrees and acknowledges that Argus may:

1. Execute an order on its behalf outside a Regulated Market or a Multilateral Trading Facility as these terms are defined in the Law.
2. Act on its sole discretion on whether it shall publicize any non-executed limit order under the existing market conditions.

Please note that Argus may be unable to execute the Client's transactions in case the Client does not agree with the above.

IV. FATCA status Confirmation ³

1. Is your company a Financial Institution?

Yes No

If you answer yes, please provide your GIIN (Global Intermediary Identification Number):

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2. Is your company a US Entity?

Yes No

If you answer yes, please follow the following link to complete **form w9**.

If you answer no, please follow the following link to complete **form w-8ben-e**.

³ Please find a glossary of FATCA terms in the following link: [FATCA Glossary](#)

3. Does your company have Controlling Persons that are US Persons?
 Yes (If YES, please answer YES in one of the following options) No

 a. Is your company an **Active** NFFE? Yes No

If you tick yes, you certify that the company is a foreign entity (non-US entity) that is not a financial institution and less than 50% of the entity's gross income for the preceding calendar year is passive income and less than 50% of the assets held by such entity are assets that produce or are held for the production of passive income (calculated as a weighted average of the percentage of passive assets measured quarterly).

 b. Is your company a **Passive** NFFE? Yes No

If you tick yes, you certify that the entity is a foreign entity (non-US entity) that is not a financial institution (other than an investment entity organized in a possession of the United States) and is not a publicly traded NFFE (or affiliate), excepted territory NFFE, active NFFE, direct reporting NFFE, or sponsored direct reporting NFFE. I further certify that the entity will provide the name, address, and TIN of each substantial US owner of the NFFE.

Important Note: Depending on your answer to the above questions, Argus reserves the right to request for additional documentation / self-certification of your status.

V. CRS- Common Reporting Standard Compliance ⁴

I/We hereby certify that the entity identified above is a resident of [please state Country]

for tax purposes and its Tax identification number (TIN)

If the entity is tax resident in more than one jurisdiction, please complete the below table:

Tax Country	Tax Identification Number - TIN	When TIN is not provided then please justify A, B, or C

Justification A: The country where I am liable to pay tax does not issue TINs to its residents

Justification B: The Account Holder is otherwise unable to obtain a TIN or equivalent number

(Please explain why you are unable to obtain a TIN in the below table if you have selected this reason):

Justification C: No TIN is required.

(Note. Only select this reason if the authorities of the country of tax residence entered below do not require the TIN to be disclosed)

⁴ Please find a glossary of CRS terms in the following link: [CRS Glossary](#)

To be completed by Non-Financial Institutions:

Please confirm your organisation’s status:

- Active NFE Passive NFE or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution

For Passive NFEs or Investment Entities located in a Non-Participating Jurisdiction and managed by another Financial Institution, please complete the table below for each controlling person:

Name	Residence Address	Date of Birth	Tax Residence(s) (list all)	TIN(s) (Provide all)

H. IMPORTANT NOTES

“Beneficial Owner”, in accordance with the Law for Combating Money Laundering, means any natural person who ultimately owns or controls the customer and/or the natural person on whose behalf a transaction or activity is being conducted and includes at least:

- (a) in the case of corporate entities:
- (i) the natural person who ultimately owns or controls a corporate entity through direct or indirect ownership of a sufficient percentage of the shares or voting rights or ownership interest in that corporate entity, including through bearer shareholdings, or through control via other means, other than a company listed on a regulated market that is subject to disclosure requirements consistent with European Union law or subject to equivalent international standards which ensure adequate transparency of ownership information.

Provided that-

- (a) an indication of direct shareholding shall be a shareholding of 25% plus one share or an ownership interest of more than 25% in the customer held by a natural person; and
- (b) an indication of indirect ownership shall be a shareholding of 25% plus one share or an ownership interest of more than 25% in the customer held by a corporate entity, which is under the control of a natural person, or by multiple corporate entities, which are under the control of the same natural person or persons.

Provided further that the control by other means can be verified, inter alia, based on the criteria provided for in section 142 (1) (b) and section 148 of the Companies Law;

- (ii) the natural person who holds the position of senior managing official if, after having exhausted all possible means and provided there are no grounds for suspicion, no person under sub paragraph (i) of the present paragraph is identified, or if there is any doubt that the person identified is the beneficial owner:

Provided that the obliged entity shall keep record of the actions taken in order to identify the beneficial ownership under sub paragraphs (i) and (ii);

- (b) in the case of trusts:
- (i) the settlor;
- (ii) the trustee or commissioner;
- (iii) the protector, if any;
- (iv) the beneficiary, or where the individual benefiting from the legal arrangement or legal entity have yet to be determined, the class of persons in whose main interest the legal arrangement or entity is set up or operates;
- (v) any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means; and
- (c) in the case of legal entities, such as foundations, and legal arrangements similar to trusts, the natural person holding equivalent or similar positions to the person referred to in paragraph (b);

“Ultimate Control”: Pursuant to Directive DI144-2007-08 of the Cyprus Securities and Exchange Commission, except for the aforesaid procedures for the verification of the identity of the beneficial owners, a CIF must identify the persons who have ultimate control over the legal person’s business and assets. In the cases that the ultimate control rests with the persons which have the power to manage the funds, accounts or investments of the legal entity, without requiring authorization and who would be in position to override the internal procedures of the legal person, the CIF verifies the identity of the natural persons who exercise ultimate control as described above even if those persons have no direct or indirect interest or an interest of less than 25% plus 1 share in the legal person’s ordinary share capital or voting rights. The required evidence of identity must be acquired for the persons mentioned above.

- If more than one questionnaire has been completed and signed with regard to the same service, the one with the most recent date shall be considered to be the valid one as of the date it is signed.
- If the Client fails to provide all the required information, this may affect Argus’s ability to act in its best interests and precludes the provision of investment advice to the Client. If the Client has not provided all the required information regarding himself, due to the risks and the characteristics of the intended transactions, the Client hereby confirms to Argus that although it is not providing all required information and despite the inherent risks, it wishes to proceed with the execution of transactions.
- The personal data of natural persons mentioned in Appendix 1, shall be kept and processed pursuant to the provisions of the relevant legislation.
- The Client is obliged to notify Argus in writing immediately after there has been a change in its contact details and other information provided to Argus for the purpose of the provision of the Services and the Facilities.
- In order for a trading account to be activated, all documents required by the relevant stock exchange or market or other service providers that may be related to the provision of services by Argus, must be fully completed and submitted.

Should you have any queries or need any further information / clarifications on the above, please contact Argus’s Client Services Department on:

Tel. +357 22 717000. Fax: +357 22717070

Email: argus@argus.com.cy

I. CLIENT'S DECLARATION
THE CLIENT DECLARES AND UNRESERVEDLY ACCEPTS THE FOLLOWING:

- i. It has carefully considered the content of this Questionnaire and it has provided the relevant information regarding itself and it hereby declares and warrants that these are true and correct.
- ii. It has studied and has fully understood the above in Sections (E) and (G) of the Questionnaire and it accepts them unreservedly. Moreover, it further accepts that the policies and documents referred to in Section (H) may be amended from time to time.
- iii. It has provided all required client identification documentation and they are genuine and legitimate or Certified Copies and their content is true and correct.
- iv. Argus shall have no liability in case the Client omitted to provide any relevant or essential information required.
- v. The Client undertakes to notify Argus in writing immediately in case of changes that may affect either the details it has provided in relation to the Agreement and/or the Questionnaire or any rating it has received in the context of the Agreement and/or the Questionnaire.
- vi. The Client has received a copy of Appendix 1 prior to its signature and it had the opportunity to consult an Attorney of its choice.

SIGNATORIES	Signature and Company Seal	Date
1. Full name: _____ Identification Card/ Passport number or Company's Reg. no.: _____ Capacity of the Signatory: _____ For and on behalf of Legal Entry: _____	_____ _____	____/____/____ ____/____/____
2. Full name: _____ Identification Card/ Passport number or Company's Reg. no.: _____ Capacity of the Signatory: _____ For and on behalf of Legal Entry: _____	_____ _____	____/____/____ ____/____/____

For and behalf of Argus

 Signature
 Name: **Andri Tringidou**

 Position: **Managing Director**
 DATE: ____ / ____ / ____

WITNESSES	Signature	Date
<u>For the Client</u> 1. Full Name: _____ Identification Card / Passport no.: _____ Address: _____	_____ _____	____/____/____ ____/____/____
<u>For Argus</u> 2. Full Name: _____ Identification Card / Passport no.: _____ Address: _____	_____ _____	____/____/____ ____/____/____

FOR ARGUS USE ONLY – CLIENT IDENTITY VERIFICATION
I. CLIENT'S IDENTIFICATION DOCUMENTATION ATTACHED
1. LIMITED LIABILITY COMPANY

- (a) Memorandum and Articles of Association
- (b) Certificate of incorporation/registration and certificate of good standing
- (c) Certificate of Registered Office
- (d) Change of name certificate (if applicable)
- (e) Trade Name Certificate
- (f) Certificate of Registered Shareholders (not older than 30 days old), in the case of companies not listed on a regulated market of a country member of the European Economic Area (EEA) or of a third country with equivalent disclosure and transparency requirements
- (g) Recent original Certificate of Directors and Secretary with an issue date not older than 30 days
- (h) Written resolution or resolution of the Board of Directors of the legal entity in relation to the account opening, creating the necessary authority to specified persons for administering the account and authorizing the authorised representative to sign the Agreement and the relevant forms on behalf of the legal entity
- (i) Certified power of Attorney document for the representation of the Client
- (j) Copy of trust deed that has been contracted between the nominee shareholders and the beneficial owner settling the registration of the shares in the name of nominee shareholder/trustee on behalf of the beneficial owner, in cases where registered shareholders act as nominee or trustee shareholders on behalf of the beneficial owner
- (k) Identity card or passport of the authorised representative to administer the Client's account
- (l) Identity card or passport of representatives, authorised representatives, registered shareholders, beneficial owners (unless where the Client is a company listed on a regulated market of a country member of the EEA or of third country with equivalent disclosure and transparency requirements), members of the board of directors and persons having ultimate control of the company and of its investments.
- (m) Recent (up to six months old) utility bill of CYTA or the Cyprus Electricity Authority or other document verifying the PERMANENT residential address of the persons mentioned in (k) and (l) above
- (n) Recent Financial Statements and/or recent management accounts of the Client

2. TRUSTS

- (a) Original trust deed/s or true copy certified by a competent authority
- (b) Identity card or passport of settler (trustor)/beneficial owners. _____
- (c) Identity card or passport of trustee/s _____
- (d) Recent (up to six months old) utility bill of CYTA or the Cyprus Electricity Authority or other document verifying the PERMANENT residential address of the persons mentioned in (b) and (c) above

3. PERSONAL BUSINESSES, PARTNERSHIPS & ORGANISATIONS WITHOUT DISTINCT LEGAL PERSONALITY

ENTITY'S LEGAL FORM: _____

- (a) Partnership Agreement
- (b) Certified copy of certificate incorporation/registration
- (c) Partners' resolution for the account opening and for the authorisation of persons to administer the account
- (d) Identity card or passport of directors/partners/beneficial owners and authorised persons _____
- (e) Recent utility bill (up to six months' old) or other document verifying the PERMANENT residential address of the persons mentioned in (d) above
- (f) Evidence of the address details of the main premises of the above undertaking

4. PROVIDENT FUNDS / PENSION FUNDS / ASSOCIATIONS / UNIONS / CHARITABLE INSTITUTIONS

Note: The verification of the identity of the directors/partners/beneficial owners and all of the persons authorised to administer the account must be done in accordance with the procedure established for natural persons.

ENTITY'S LEGAL FORM: _____

- (a) Certified copy of certificate of incorporation and articles of association
- (b) Certificate of registration, if required by the law which governs its operation
- (c) Written statement of the members of the Management Committee
- (d) Resolution of the management Committee for the performance of transactions and persons authorised to sign
- (e) List of the members of the Board of Directors/Committee
- (f) Identity card or passport of all the persons mentioned in (d) and (e) above
- (g) Recent (up to six months old) utility bill of CYTA or the Cyprus Electricity Authority or other document verifying the PERMANENT residential address of the persons mentioned in (d) and (e) above

Note: The verification of the identity of all the persons authorised to administer the account must be done in accordance with the procedure established for natural persons.

II. CLIENT CATEGORISATION BASED ON THE ASSESSMENT OF RISK IN RELATION TO THE PREVENTION OF THE CONCEALMENT OF PROCEEDS OF CRIME

As a result of the information provided and the operation of the provisions of the applicable legislation, the Client is categorized as a:

- High Risk** client and enhanced due diligence measures have had to be taken for the Client.
- Low Risk** client and simplified due diligence measures were applied for the Client.
- Normal Risk** client.
- The Client falls into a category which is **not acceptable for the establishment of business relationships**.

Please state the reason why the Client was categorized as high or low risk, e.g. the Client is a Company located abroad and has no presence in Cyprus or the Client is a Company with issued bearer shares.

Additional client identification documentation were employed in relation to the Client.

(i) _____

(ii) _____

(iii) _____

(iv) _____

I have checked all the Client identification documentation in accordance with the established practices, and I have been satisfied that the Client is the person which is claiming to be.

CHECKED BY: _____ **DATE:** ___/___/_____

(Argus Officer) FULL NAME SIGNATURE

AUTHORISATION AND LETTER OF INDEMNITY FOR ACTING UPON TELECOMMUNICATIONS

To: ARGUS STOCKBROKERS LTD hereinafter called (“ARGUS”)

25, Demosthenis Severis Ave., Metropolis Towers, 1st & 2nd Floor, 1080 Nicosia, Cyprus

Dear Sirs

1. With reference to all of the investment and ancillary services to be provided to me/us by ARGUS and all transactions between ARGUS and myself/ourselves, I/we hereby authorise and request ARGUS to rely upon and act in accordance with any instructions, notices, demands and or other communications which from time to time be or purport to be given by telephone, fax, telefax, telegraph, email, cablegram or any other method of electronic communication received by ARGUS without inquiry on the ARGUS's part as to the authority or identity of the person making or purporting to make such instruction, notices, demands and or other communications and regardless of the circumstances prevailing at the time of such instruction, notices, demands and or other communications. ARGUS shall be entitled to treat such instructions, notices, demands and or other communications as fully authorised by, and binding upon me/us and the ARGUS shall be entitled (but not bound) to take such steps in connection with, or in reliance upon, such communication as ARGUS may in good faith consider appropriate, whether such communication includes instructions to execute a transaction or to effect the transmission of my/our order or to pay money, or otherwise to debit or credit any account, or relates to the disposition of any money, securities or documents, or purports to bind me/us to any agreement or other arrangement with ARGUS or with any other person or to commit me/us to any other type of transaction whatsoever, regardless of the nature of the transaction or arrangement or the amount of money or value involved and notwithstanding any error or misunderstanding or lack of clarity in the terms of such instructions, notices, demands and or other communications.
2. In consideration of ARGUS agreeing to rely upon and act on such instructions, notices, demands and or other communications as aforesaid, I/we hereby assume all responsibility and I/we agree and undertake to hold ARGUS harmless from all and any losses, claims, actions, proceedings, demands, damages, costs or expenses or indebtedness and liability which ARGUS may incur or sustain of whatever nature and in any manner howsoever arising by reason of acting upon my/our instructions, notices, demands and or other communication as aforesaid.
3. This authorisation and indemnity shall remain in full force and effect unless and until revoked by me/us by written notice to ARGUS, provided ARGUS has reasonable time to act upon the notice of the revocation, and provided that any such notice shall not affect my/our nor release me from any responsibility, liability and indemnity provided to ARGUS under paragraph 2 hereinabove in respect of any transactions and or other act performed by ARGUS, which were initiated prior to such notification.
4. I/We hereby undertake to indemnify ARGUS and keep ARGUS harmless from any claim, legal action, damages, loss, encumbrances and costs that any third person may suffer, incur or sustain of whatever nature and howsoever arising by reason of ARGUS acting on my/our instructions, notices, demands and or other communication as aforesaid.
5. I/We hereby further undertake to acknowledge any and all charges on my/our accounts and any amount effected by me/us as a result of my/our instructions, notices, demands and or other communication.
6. I/We hereby further waive all and any rights to dispute any actions of ARGUS undertaken pursuant to my/our instructions, notices, demands and or other communications and all and any rights to claim or demand any compensation for any loss and/or damage and/or costs that I/we may suffer and/or incur or sustain as a result of ARGUS acting on my/our instructions, notices, demands and or other communication.
7. I/We hereby undertake that where any instructions, notices, demands and or other communications, originally sent by telephone, fax, telefax, telegraph, email, cablegram or any other method of electronic communication will subsequently be communicated to ARGUS again in person or by postal mail, by any telecommunication and or other electronic communication or in any other manner whatsoever, such instructions, notices, demands and or other communications shall be clearly marked **“Instructions already sent to you on [date] by [method of telecommunication] – Please avoid duplication”**. I/we further undertake that where the said subsequent instructions, notices, demands and or other communications is/are communicated to ARGUS in person, I/we shall clearly state that I/we have already sent to ARGUS the said instructions, notices, demands and or other communications and that I/we request ARGUS to avoid duplication. Failure in my/our part to do so, releases ARGUS from any liability whatsoever for acting more than once on the same instructions.

Yours Faithfully

SIGNATORIES	Signature	Date
-------------	-----------	------

1. Full name: _____ Identification Card/ Passport number or Company's Reg. no.: _____ Capacity of the Signatory: _____ For and on behalf of Legal Entry: _____	_____	____/____/____
2. Full name: _____ Identification Card/ Passport number or Company's Reg. no.: _____ Capacity of the Signatory: _____ For and on behalf of Legal Entry: _____	_____	____/____/____

WITNESSES	Signature	Date
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<u>For the Client</u>		
1. Full Name: _____ Identification Card / Passport no.: _____ Address: _____	_____	____/____/____
<u>For Argus</u>		
2. Full Name: _____ Identification Card / Passport no.: _____ Address: _____	_____	____/____/____

Customer's Authorization to its Representative

I hereby authorize the following or anyone of the following

1., I.D./Passport No, Address.

Signature Sample:

2., I.D./Passport No, Address.

Signature Sample:

3., I.D./Passport No, Address.

Signature Sample:

to make in my name, place and stead the following marked and initialed by me acts and deeds and to sign for these acts and deed the relevant receipts as may be required and/or called for. This authorization shall be valid and in full force and effect until receipt by the Company of a revocation document signed by me.

1	Invest in Financial Instruments (as defined in the Law which Provides for the Provision of Investment Services, the Exercise of Investment Activities, the Operation of Regulated Markets and Other Related Matters - Law 87(I)/2017 (hereinafter the "Law")) listed in Stock Exchanges of Member States or of third Countries as these are specified in the Law	
2	Apply for the acquisition of first issue shares of companies which intend to be listed in Stock Exchanges of Member States or of third Countries as these are specified in the Law	
3	Participate in auctions of securities and of bonds issued by the central Bank of Cyprus	
4	Sign on my behalf the required agreements and documents for transactions abroad	
5	Proceed in exchange actions	
6	Open bank accounts in Cyprus or abroad in my name for use towards the achievement of the objectives of this agreement	
7	Deposit and/or receive money and/or give instructions for deposit in the aforementioned bank account of the Customer	
8	Keep money which belongs to the portfolio under management in a Company's customers' account	
9	Receive and deliver stock exchange titles (on my behalf)	
10	Give instructions for the stock exchange transactions relating to my portfolio	
11	Sign all the necessary documents for the clearance and completion of the transactions executed for the portfolio under management	
12	Receive on my account and sign contract notes, deposit and collection of money receipts, delivery and acceptance of titles, as well as all computer copies and generally be informed for the status of the stock exchange account	

I expressly and irrevocably state and declare to the Company that my above Representatives will be acting within the aforesaid authorizations exclusively and only in their representative capacity and consequently for their acts and deeds as well as for the instructions to the Company from time to time in my name, place and stead I shall be exclusively and solely responsible and in no case the Company.

The Authorizing Customer

.....

Date: ___ / ___ / ___

(Signature)

APPENDIX 2
FEE, COMMISSION AND OTHER EXPENSES (Clauses 8 and 15 of the Terms and Conditions of the Agreement)

1. Transaction Fees, Depository Fees and Commissions regarding the execution of orders at CSE and ASE

CYPRUS STOCK EXCHANGE					
SHARES			BONDS		
FEE		Main Market	Alternative Market	Corporate Bonds	Government Bonds
	Brokerage Fee	0,5 - 1,00 % (minimum €5)	0,5 - 1,00 % (minimum €5)	0,5 - 1,00 % (minimum €5)	0,5 - 1,00 % (minimum €5)
Other Fees	Subscription fee	0,0125%	0,04%	0,00%	0
	Odl fee (per order)	€0,11	€0,11	€0,11	0
	Settlement Fee	€0,50	€0,50	€0,50	€0,50
	Safekeeping/administration of financial instruments, including custodianship and related services	0,005% - 0,125% charged quarterly on Portfolios			

ASE STOCK EXCHANGE			
FEE		SHARES	CORPORATE BONDS
	Brokerage Fee	0,5 - 1,00 % (minimum €5)	0,5 - 1,00 % (minimum €5)
Other Fees	Subscription fee	0.0125%	0.005%
	Odl fee (per order)	€0.06	€0.06
	Settlement Fee	€0.50	€0.50
	Sales Tax	0.2%	0
	Safekeeping/administration of financial instruments, including custodianship and related services	0,005% - 0,125% charged quarterly on Portfolios	

International Markets: the Customer and the Portfolio shall be charged with a fee for the execution of Stock Exchange Transactions as [Trading Conditions and Costs for EQUITIES using the ARGUS Global Trader](#)

The Customer shall be charged also with any other stock exchange fees and expenses, taxes bank charges in relation to the Portfolio.

2. Account Opening fees

- For account opening for **Physical Person** there is a charge of **€20**.
- For account opening for **Legal Entity - Cypriot** there is a charge of **€50**.
- For account opening for **Legal Entity - Foreign** there is a charge of **€60**.
- Stamp Duties: **€20**.

3. TAX

As regards to the international markets the sales tax of each market is incorporated in each transaction expenses.

4. ARGUS Commission 0,5 – 1%: _____

5. General Costs and Associated Charges

For any updates and full disclosure of all fees applicable please visit our website www.argus.com.cy.
 For any updates regarding the expenses of each market please visit the relevant stock exchange website.
 We are at your disposal for any clarification at T: +357 22 717000.

Right of Withdrawal in relation to client orders

The Client has the right within 14 calendar days without giving any reason to withdraw and cancel an order, either entered by the client or sent by the client to the CIF without any penalty, at any time before the order is executed.

Where the order has been executed, taking into account that investment services have been provided in relation to financial instruments whose price depends on fluctuations in the financial market outside the CIF's control and which may occur during the withdrawal period, the Client has no right of withdrawal even if the order was entered or sent and executed via means of distance communication, in line with the relevant provisions of the Distance Marketing of Consumer Financial Services Law of 2004.

Termination of an Investment Services Agreement which has been concluded by means of distance communication

Retail Clients and Clients that are treated as Professionals on request, who have concluded an Investment Services Agreement by means of distance communication have a right of withdrawal and termination of the Agreement for a period of 14 calendar days from the date of the conclusion of the Agreement ('withdrawal period') without incurring any penalty and without providing any reason, through the provision of a notification on a durable medium before the expiry of the said withdrawal period.

It is understood that the right of withdrawal does not invalidate any client orders which have been executed before the termination of the Agreement, whether they have been executed through the provision of the services of reception, transmission and execution of client orders services, or they have been executed in the context of the investment service of portfolio management. In this case, the Client will be charged with the corresponding fees regarding the orders that have been executed before the termination of the Agreement within the withdrawal period. Specifically, the fees are divided into the following categories:

- (i) In case the Client completed the registration process (client onboarding), has not deposited any funds in the account and has terminated the Agreement and the CIF will not refund the account opening fees stated above at Appendix 2, point 2.
- ii) In case the Client has completed the registration process (client onboarding), has deposited a certain amount in his account but did not proceed with any transaction and has terminated the Agreement, the CIF will not refund the account opening fees stated above at Appendix 2, point 2, but will return to the client the deposited amount subject to bank charges.
- (iii) In case the Client has completed the registration process (client onboarding), has deposited a certain amount in his account and made a small transaction or transactions which, in terms of income to the CIF, do not cover the cost of client due diligence and the client has terminated the Agreement, the CIF will not refund the account opening fees stated above at Appendix 2, point 2, neither any other fees mentioned at Appendix 2. The CIF will return to the client the remaining balance subject to bank charges.

The period within which the right of withdrawal can be exercised begins to count:

- a) either from the day of the conclusion of the distance contract, or
- b) from the day on which the consumer receives the contractual terms and conditions of the Agreement, if that is later than the date referred to in paragraph (a).

The exercise of the right of withdrawal is carried out by notification via email of the sample in appendix 3. The deadline shall be deemed to have been observed if the notification is sent by email before the deadline expires provided that the order has not been executed.

If the customer decides not to exercise the right of withdrawal granted to him by the Law within the period of 14 calendar days or before the relevant order is executed within the above-mentioned period, he/she must continue to fully comply with the content of the Agreement.

SAMPLE NOTICE OF WITHDRAWAL FROM DISTANCE CONTRACT

(Fill in and send this notice to the email address below only if you wish to terminate the contract).

To: argus@argus.com.cy

I/We the undersigned hereby terminate my/our contract exercising the right of withdrawal given to me/us by the Law.

Client's code:

Contract Conclusion Date:

Client's signature: _____

IN WITNESS THEREOF, this Appendix has been signed by or on behalf of the Parties on the date written below:

<u>The Parties:</u>	<u>Witnesses:</u>
<p>(Signature and Company Seal)</p> <div style="background-color: yellow; height: 15px; width: 100%;"></div> <p>Full Name: _____</p> <p>Capacity of the signatory: _____</p> <p>For and on behalf of the legal entity: _____</p> <p><u>For and on behalf of Argus</u></p> <p>(Signature) _____</p> <p>Full Name: Andri Tringidou</p> <p>Position: Managing Director</p>	 <p>(Signature) _____</p> <p>Full Name: _____</p> <p>Identification Card or Passport no.: _____</p> <p>Home Address: _____</p> <p>(Signature) _____</p> <p>Full Name: _____</p> <p>Identification Card or Passport no.: _____</p> <p>Home Address: _____</p> <p>Date: ___ / ___ / _____</p>

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