

Dear Client,

January 17, 2012

Subject: Circular letter and your portfolio as at 31/12/2011

Please find attached your portfolio with Argus as at 31.12.2011.

Kindly note that your account is credited with interest in accordance to the interest rate offered by the various commercial banks in which ARGUS keeps its Clients Money accounts for the period starting 1.1.2011 and ending 31.12.2011 should such interest was received by ARGUS.

Any account with a debit balance should be immediately cleared. Please contact the Company's Accounts Department at +357 22 717 000 regarding this.

Additionally, may we remind you that the monthly account keeping charge of €1 is automatically charged on 31.12.2011 for the total yearly cost.

For your on-line transactions with local and international exchanges

With ARGUS Global Trader (www.argusglobaltrader.com) you can trade from your PC, Web, Smart Phone (iPhone or Android) on the major international exchanges.

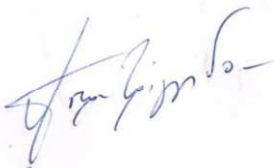
With ARGUS Trader (www.argus.com.cy) you can trade from the Web on CSE and ATHEX with real time prices and 5 depth layers.

Legal responsibility: Please send us by fax at 00357 22 717 070 or by post to the address below or by email at argus@argus.com.cy, your latest utility bill for your address verification purposes.

In case that your communication details have changed please inform us at your earliest convenience. To all our legal entity clients: may we remind you that it is your responsibility to immediately inform us of any changes in your Board of Directors especially in the case where your legal representative has changed.

We remain at your disposal for anything further regarding this.

Best regards,

A handwritten signature in blue ink, appearing to read "Andri Tringidou".

Andri Tringidou
Managing Director